



State of California
Franchise Tax Board

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JOHN CHIANG
Chair
JUDY CHU, PH.D.
Member
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Member

Interested Parties Meeting

To attend this meeting, please RSVP by August 15, 2008, by contacting Colleen Berwick at (916) 845-3306 or Email: Colleen.Berwick@ftb.ca.gov. Space is limited.

To participate in this meeting by telephone, use this number to dial in: (877) 923-3149. The participant pass code is 2233420.

When

August 21, 2008, 1:00 p.m. **AND**
August 22, 2008, 9:30 a.m.

Where

Franchise Tax Board
Valley Quail Room
9646 Butterfield Way
Sacramento, CA 95827
(North Lobby entrance)

Topics ([See Topic for Discussion](#))

Discuss amendments to Regulation section [25137-1](#) (Apportionment and Allocation of Partnership Income), and associated provisions of Regulation sections 17951-4, 25106.5, 25122, and 25137-2, to:

- Address references to the four-factor apportionment formula
- Clarify the treatment of distributive shares from non-unitary partnerships
- Address tiered partnerships
- Address indirect ownership of business assets
- Address mixed unitary and non-unitary partners
- Address intercompany sales between partners and partnerships
- Address special allocation of partnership interests
- Address variations in taxable years between partners and partnerships
- Clarify sales factor treatment of partnership interests
- Clarify the effect of nexus and Public Law 86-272
- Address indirect ownership interests within commonly controlled groups
- Eliminate duplicate long-term contract provisions
- Integrate personal and corporate income tax rules
- Clarify the application of safe harbor rules in Regulation 17951-4

Purpose

To elicit public input regarding possible amendments to the partnership regulation and associated provisions of other applicable regulations.

Contact

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[Visitor Parking Map](#)

* This facility is architecturally accessible to persons with physical disabilities.